

# SHS Board Evaluates Strategic Alternatives

Physicians and Staff remain focused on providing high-quality medical care to Shore residents

NASSAWADOX – Shore Health Services, Inc. today announced that its Board of Trustees is evaluating strategic alternatives for its businesses including Shore Memorial Hospital, the only hospital on Virginia’s Eastern Shore.

“Shore Memorial Hospital has proudly served the needs of the community for 80 years,” said Joseph Zager, President and Chief Executive Officer. “We have succeeded in keeping pace with healthcare’s constant advances in technology and programs and are evaluating our strategy to continue to do so in the decades to come.”

In the routine course of strategic planning, the Administration and Board of Shore Health Services have informally and conceptually explored the strengths that might accompany an affiliation with a larger healthcare partner. In order to explore the idea in more depth, Shore Health Services has hired Stroudwater Capital LLC, consultants who have led other organizations through similar evaluations, to help guide the Board of Trustees through the evaluation. This evaluation will soon seek input from potentially interested parties. In October, Stroudwater will issue a Request for Proposals to a select group of regional and national healthcare entities.

While the evaluation continues, local physicians and Shore Health Services employees remain focused on providing the same high-quality medical care for which Shore Memorial is recognized throughout the Shore.

The Shore Health Services Board of Trustees is comprised of local citizens and leaders who volunteer their time to serve the healthcare needs of the residents of the Eastern Shore. The Board’s primary goal is to ensure the continuation and enhancement of healthcare services for the Shore community for another 80 years.

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*Shore Health Services is an integrated healthcare delivery organization that includes Shore Memorial Hospital, Shore LifeCare at Parksley, Shore Rehab, Shore Cardiopulmonary Wellness Services, Shore Healthcare at Home, Shore Cancer Center,, Shore Medical Center at Metompkin, Lingle & Goldstein Surgical Associates, Shore Orthopedic Associates, Shore Psychiatric Services and Senior Perspectives. For more information call Shore Health Services at 414-8050.*